



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	31-07-2024	30-07-2024	Chng	%Chng
Spot	24951.15	24836.10	115.05	0.46%
Fut	24932.5	24910.45	22.05	0.09%
Open Int	14732200	14732200	0	0.00%
Implication	LONG UNWINDING			
BankNifty	31-07-2024	30-07-2024	Chng	%Chng
Spot	51553.4	51406.25	147.15	0.29%
Fut	51472.7	51384.85	87.85	0.17%
Open Int	984420	984420	0	0.00%
Implication	LONG UNWINDING			

Nifty Technical View : 01-08-2024

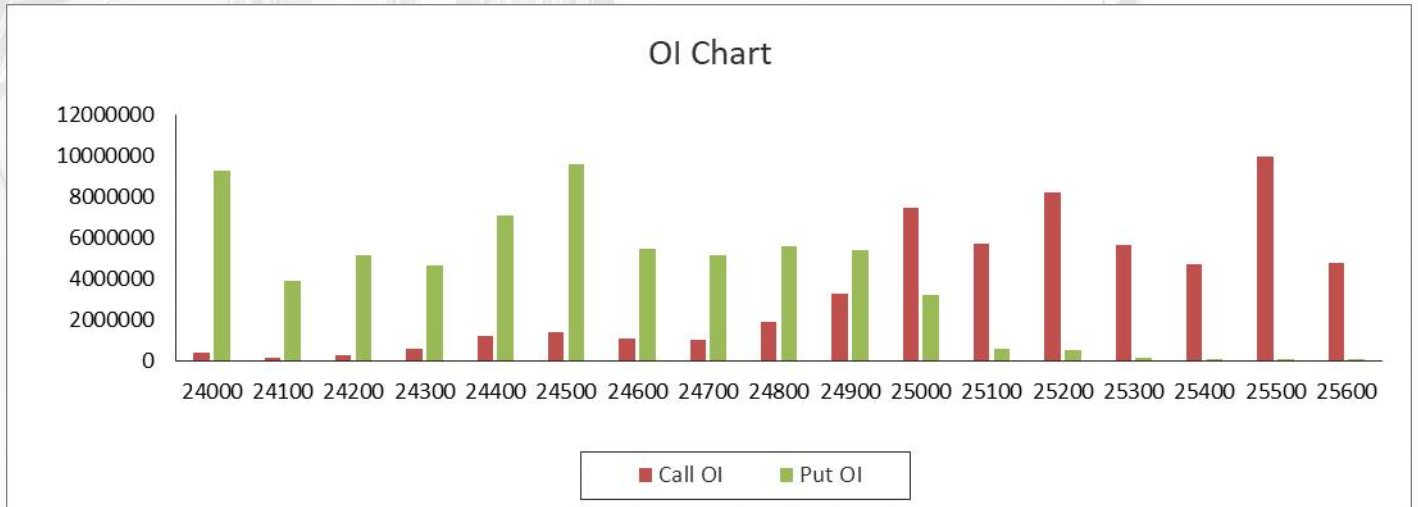
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	24951.15	24734	24843	24907	25016	25080

Nifty opened with an upward gap and remained lackluster within narrow trading range throughout the day. Nifty closed at 24951 with a gain of 115 points. On the daily chart the index has formed a small Bearish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty breaks and sustains below 24770 level it would witness selling which would lead the index towards 24600-24500 levels. However if index crosses above 25000 level it would witness pullback rally which would take the index towards 25100-25200.

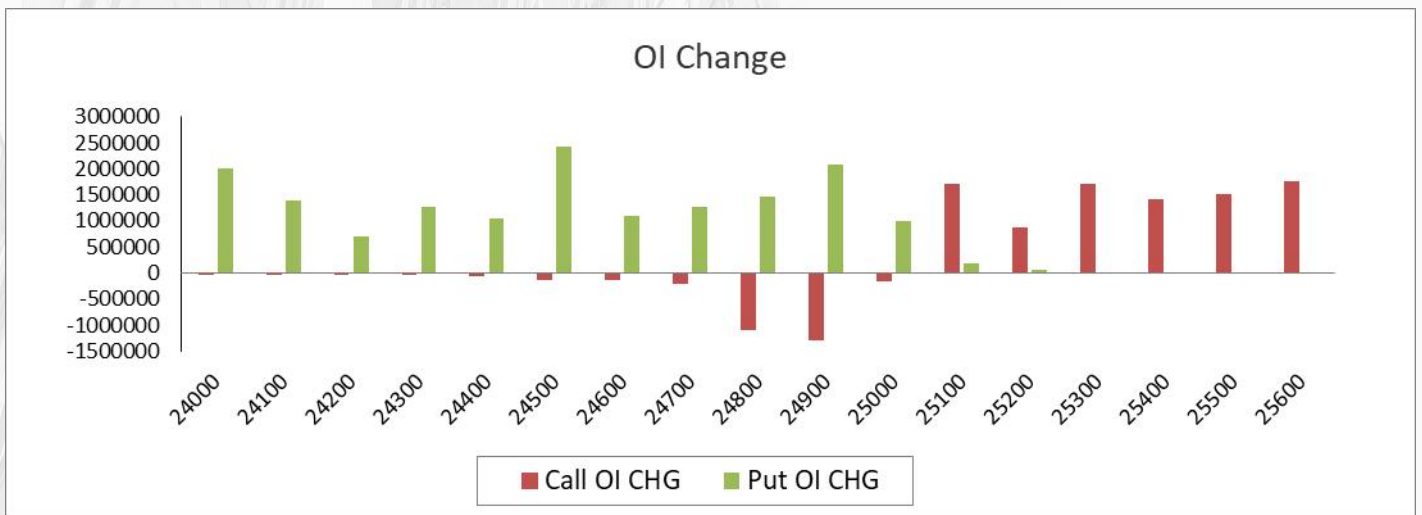


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 01-08-2024



Nifty Open Interest Change : Weekly Expiry 01-08-2024



- India Volatility Index (VIX) changed by 3.26% and settled at 13.30.
- The Nifty Put Call Ratio (PCR) finally stood at 1.18 vs. 1.09 (30/07/2024) for 01 August 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25500 with 99.62 lacs followed by 25200 with 82.24 Lacs and that for Put was at 24500 with 95.75 lacs followed by 24000 with 92.63 lacs.
- The highest OI Change for Call was at 25600 with 17.62 lacs Increased and that for Put was at 24500 with 24.20 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25000 – 24800 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IDEA 29 Aug 2024	16.44	0.43	111552704	85.94	16	17
GRANULES 29 Aug 2024	633.05	6.88	14310000	44.28	606	647
DIVISLAB 29 Aug 2024	4910	0.15	2848800	22.07	4818	4966
DIXON 29 Aug 2024	12170	1.11	2399500	17.78	11971	12499
GODREJPROP 29 Aug 2024	3250.7	1.45	4796100	14.81	3154	3334

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BSOFT 29 Aug 2024	681.25	-4.69	13804000	26.12	667	707
INDIAMART 29 Aug 2024	2950	-6.7	2141100	16.9	2840	3100
TATACONSUM 29 Aug 2024	1190.3	-0.76	11412312	11.87	1173	1202
PNB 29 Aug 2024	124.52	-1.36	249368000	11.6	123	126
AXISBANK 29 Aug 2024	1174.2	-0.34	58405000	9.84	1165	1180

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SYNGENE 29 Aug 2024	811	2.35	5769000	-7.07	799	819
DEEPAKNTR 29 Aug 2024	3106	0.59	1749600	-4.44	3067	3138
RAMCOCEM 29 Aug 2024	828	0.11	9898250	-2.29	824	835
BALKRISIND 29 Aug 2024	3342.05	1.84	1893600	-2.26	3305	3376
DLF 29 Aug 2024	896.25	2	39209775	-2.23	881	905

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
INDIACEM 29 Aug 2024	368.45	-0.91	27097600	-2.75	366	372
IGL 29 Aug 2024	552.3	-0.59	11330000	-2.55	549	558
PVRINOX 29 Aug 2024	1510.9	-1.12	3848999	-2.21	1497	1535
APOLLOTYRE 29 Aug 2024	554.5	-0.35	14739000	-1.32	551	559
DALBHARAT 29 Aug 2024	1857.15	-0.23	3916000	-0.57	1847	1869

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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